What is claimed is:

1. A system for entering into foreign exchange (FX) transactions, the system comprising:

  one or more processors configured to:

    receive a trade order pertaining to a currency pair;

    apply one or more deal price factors to an FX rate for the currency pair to

  generate a deal price for the currency pair; and

    determine whether to initiate the execution of a trade, the trade based on the trade

  order and the deal price.

2. The system of claim 1 wherein the one or more processors are coupled to an Interbank

trading platform and the one or more processors are further configured to receive FX rates for the

currency pair.

3. The system of claim 1 wherein the one or more deal price factors include one or more from

the following group of factors: size of the trade; the amount of transactions handled by the

system in a first time period in the currency pair; the amount offered by the system in a second

time period for the currency pair; and market information; and client-related information.

4. The system of claim 1 wherein applying the one or more deal factors includes accessing a

database.

5. The system of claim 1 wherein applying the one or more deal factors includes executing a

software routine.

6. The system of claim 1 wherein the one or more processors are further configured to identify

one of multiple clients from which the trade offer originated and wherein the deal price factors

are based on the identified client.

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7. The system of claim 1 wherein the one or more processors are further configured to determine whether a trading limit is met.

8. The system of claim 7 wherein the trading limit is a client trading limit.

9. The system of claim 8 wherein the client trading limit is selected from the following group of limits: aggregate allowed exposure across all currency pairs for forward trades; aggregate allowed exposure across all currency pairs for spot trades; aggregate allowed exposure across all currency pairs for an aggregate of both forward and spot trades; aggregate allowed exposure to an individual currency pair for forward trades; aggregate allowed exposure to an individual currency pair for spot trades; aggregate allowed exposure to an individual currency pair having a particular value date; and a date limiting how far forward a client can trade.

10. The system of claim 7 wherein the one or more processors are further configured to generate a notification based on a trading limit being met.

11. The system of claim 10 wherein the one or more processors are further configured to initiate or not initiate a trade based on a response to the notification.

12. The system of claim 7 wherein the trading limit is a trader trading limit.

13. The system of claim 1 wherein the one or more processors are further configured to determine whether to initiate the trade by determining whether a trade parameter is exceeded.

14. The system of claim 13 wherein the one or more processors are further configured to override, in response to a received input, a determination that a trading parameter is exceeded.

15. The system of claim 1 wherein the one or more processors are further configured to:

> enter into multiple trades with multiple clients; and

> aggregate trades for each client and issue one or more trade tickets to each client.

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16. The system of claim 15 wherein the one or more processors are configured to aggregate trades based on currency pair; value date; and direction, thereby issuing each client an aggregate buy ticket and an aggregate sell ticket.

17. The system of claim 16 wherein the one or more processors are configured to aggregate trades one a periodic basis.

18. The system of claim 17 wherein the periodic basis is daily.

19. The system of claim 1 further comprising a gateway coupled to the one or more processors, the gateway coupled to one or more client processors.

20. The system of claim 19 wherein the gateway communicates with the client processors via a FIX protocol.

21. A method of entering foreign exchange (FX) transactions, the method comprising:

receiving FX rates for one or more currency pairs;

receiving a trade order from one of one or more clients, the trade order pertaining to a currency pair;

applying one or more deal price factors to determine a deal price; and

determining whether to enter into a trade in response to the order.

22. The method of claim 21 further comprising:

applying one or more indicative rate factors to the received FX rates to determine indicative rates for the currency pairs; and

providing the indicative rates to the one or more clients.

23. The method of claim 22 wherein the indicative rate is the deal rate.

24. The method of claim 21 wherein determining whether to enter into the trade comprises comparing the offer to trade parameters.

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25. The method of claim 21 wherein determining whether to enter into the trade comprises determining whether a trading limit is met or exceeded.

26. The method of claim 21 further comprising adjusting the deal price factors based on market conditions.

27. The method of claim 21 wherein the method is for a price provider to enter into a transaction, the method further comprising adjusting the deal price factors based on positions of the price provider.

28. The method of claim 21 further comprising adjusting the deal price factors based on amount of trades in the currency pair over a time period.

29. The method of claim 21 wherein the trade offer is an immediate or cancel offer having multiple trade details and the determining whether to enter into the trade comprises comparing at least one of the trade details to at least one threshold.

30. The method of claim 29 wherein the at least one trade detail is rate.

31. The method of claim 21 further comprising:

   receiving multiple trade orders;

   entering into multiple trades based on the multiple trade orders;

   entering into an aggregate trade based on the aggregate of the multiple trades.

32. A system for revaluing multiple positions associated with multiple currencies, each position having a value in one of the multiple currencies, the system comprising:

   one or more processors configured to:

      receive an indication of a selected currency in which the positions are to be revalued;

      receive indicative rates for the multiple currencies; and

apply the received indicative rates to the values of the multiple positions to revalue the positions into the selected currency.

33. The system of claim 32 wherein the one or more processors are configured to repetitively receive indicative rates and to repetitively apply indicative rates that are most recently received to revalue the positions.

34. The system of claim 32 wherein the one or more processors are further configured to generate a trade offer based on the indicative rates.

35. A system for automatic hedging of foreign currency exposure, the system comprising:

one or more processors configured to:

receive an indication of a selected currency;

recognize a first offer for a security in a first currency, the offer for a first value; and

generate a hedging offer based on the first offer.

36. The system of claim 35 wherein the first offer is an offer to purchase securities in the first currency and the hedging offer is a derivative based on the selected currency and the first currency.

37. The system of claim 36 wherein the derivative is an option.